



# Widecash

## (WCH)

White Paper

By Jame  
Jame@Widecash.org  
Website: Widecash.org

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## I. Executive Summary

Cash transaction is an old traditional payment transaction for current market place. It is also risky for the high cash volume on hand, difficult to organize transaction logs and hardly store cash at the safe place. However, **Widecash** is the digital cryptocurrency executing on secure block-chain technology which is allowed user to perform immediate cashless payment transaction via Web, Windows, Mac, Linux, Android and iOS wallet embedding with digital signature feature. User can perform transaction at anytime and anywhere to someone without intermediary process and high fee deduction. The transaction is routing around the globe every second by secure transaction, time saving and convenience application wallet on your hand. In addition, all merchants are targeting of **Widecash** for partnership and integration in the future for long-term to run business model.

**Widecash** will be contributed its self to socialization as much as possible in order to eliminate the miserable environment by providing a better support and brighten path. When the social environment is growing, all factors around the globe, extending to high level stage and better way of livelihood to be spreading payment system up-to-date technology norm.

## II. Problem, Solution, Planning

### a. Problem Statement:

Most of the individual expenditures have to keep bank note in the pocket and carrying along with them. However, there are some restrictions if you come across one country to another countries.

Many investors on financial service would exposure new asset class but are deterred by the complete lack of reliable information, intuitive onboarding, user tutorials, and, most inexcusably, the lack of customer service.

Nonetheless, there is widespread global interest in getting into cryptocurrency, but many investors are just waiting for a safe and easy way to invest. Some cryptocurrency investors are confused and overwhelmed with how to build and maintain a secure, diversified cryptocurrency portfolio. The time could not be better nor the opportunity greater, as the cryptocurrency market has become fragmented due to its early exponential growth. Access to coins and investments is spread across too many popup platforms and exchanges with no trusted financial advisors to help guide investment decisions. This has turned most cryptocurrency investors into either holders of undiversified, unsecured portfolios of individual coins, or amateur coin day-traders who are increasingly trading against algorithmic bots on unregulated exchanges.

### b. The Solution: Widecash

**Widecash** makes it as easy as getting a cup of coffee by offering simple, customer service with supporting, diversified financial product offerings, and capabilities to make exchanging in and out of cryptocurrencies.

And even when everything goes right, the on/off-ramp problem means that purchasing cryptocurrency investment products, as well as getting your funds out, involves a series of exchanges and transfers across currencies, exchanges.

*c. The implementation plan:*

*Widecash* will provide its products to the retail investors in Cambodia and expand to globe with sustainable grow.

### III. Vision & Mission Statement

*a. Vision*

Leading peer-to-peer electronic payment gateway system with fast secure transaction.

*b. Mission*

To be leading peer-to-peer electronic payment system. Linking up with economic market around the globe to increasing operation scope, technology development, community base and social support.

### IV. Platform, Business model, Partnership

*a. Platform: Technologies*

**Widecash** is distributed and public digital ledger platform using to record transactions across many PCs so that the record cannot be changed retroactively without the alteration of all subsequent blocks and the collusion of the network. A block-chain database is managed autonomously using a peer-to-peer network and a distributed times tamping server. It is authenticated by mass collaboration powered by collective self-interests.

Initialization stage is very important to operate system service to fulfill user requirements for connecting each key nodes of next improvement stage. This first stage will be picked the some critical items from technology checklist for first roadmap.

Checklist (initial stage)	
<b>Crypto Name</b>	Widecash
<b>Ticker</b>	WCH
<b>Block-chain</b>	Public Block-chain
<b>Consensus</b>	Proof of Work (POW) / Proof of Stake (POS)
<b>Algorithm</b>	Scrypt
<b>Total Coin Supply</b>	25,200,000 WCHs
<b>Block Time</b>	60 Seconds
<b>Decimal</b>	8 digits
<b>Pre-mined</b>	20% for project and system development
<b>Mining</b>	Yes

<b>Wallet</b>	Windows,Mac and Linux
<b>API</b>	Coin Market Cap and Exchange
<b>Community</b>	Discord, Youtube, Twitter, Telegram, Bitcointalk and Facebook
<b>Mature Coin</b>	Make the mature coin in order to embed with exchange market
<b>Explorer</b>	Yes

<b>Checklist (Fully implemented)</b>	
<b>Crypto Name</b>	Widecash
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<b>Mining</b>	Yes
<b>Explorer</b>	Yes
<b>Wallet</b>	Web, Windows, Mac, Linux, Android, iOS and Windows Phone
<b>API</b>	Coin Market Cap, Exchange and Merchant

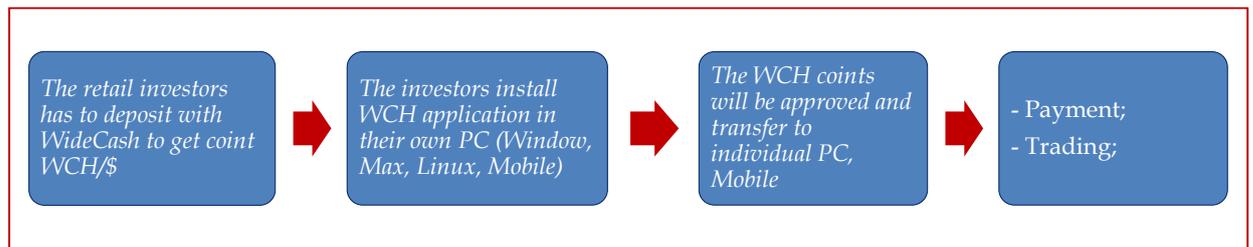
After first initialization stage is finished, next improvement stage will be taking action for providing the better system enhancement and more interactive for user.

<b>Actions to Be Taken</b>	
<b>Integration</b>	Integrate with economic market around the globalization
<b>Wallet</b>	Web, Andriod and IOS
<b>API</b>	Register with exchange website and MaketCap
<b>System Update</b>	Decision based on community

*b. Business Model:*

The **Widecash** blockchain transactions are able to build an entirely new way for users with no technical knowledge to take advantage of the benefits. We believe that **Widecash** is the answer to the growing demands of consumers engaged in daily expenditure, trading and other transactions that involve financial services. We are providing a safer, faster and cheaper solution compared to traditional alternatives.

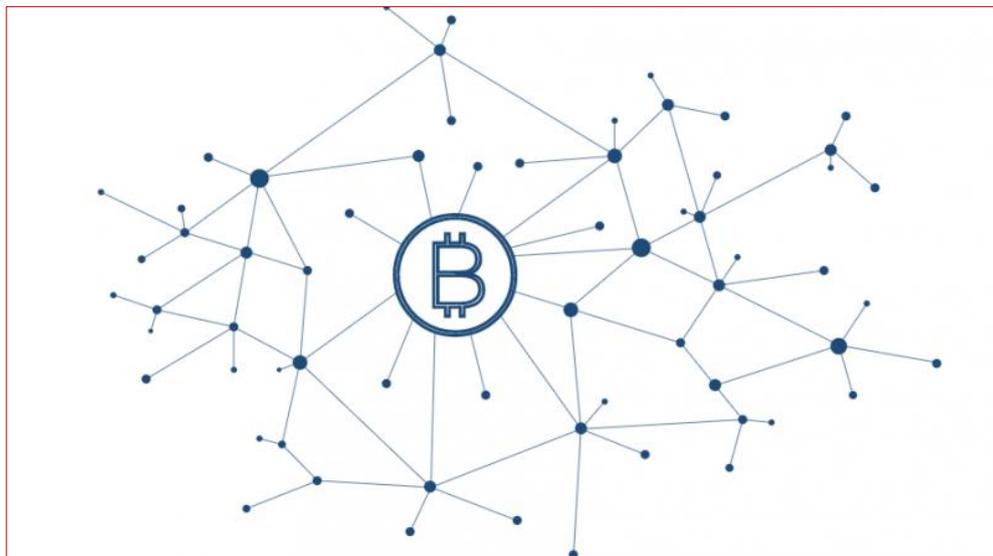
**Figure 1:** The business model flowchart, visual illustration of the process.



c. *Partnership:*

Initially Widecash cooperated with few exchange for trading:

- FreiExchange : <https://freiexchange.com/market/WCH/BTC>



## V. Roadmap

a. *Guiding Principles*

Both customers and merchants are increasingly using digital currency today to make transactions, contributing to their growth and influence. In this burgeoning and relatively new marketplace, both sellers and buyers are recognizing the huge advantages that Widecash offers. Listed below are a few of Widecash's benefits; have a look at it!

**Figure 2:** *The Widedash's benefits.*



*b. Application Architecture*

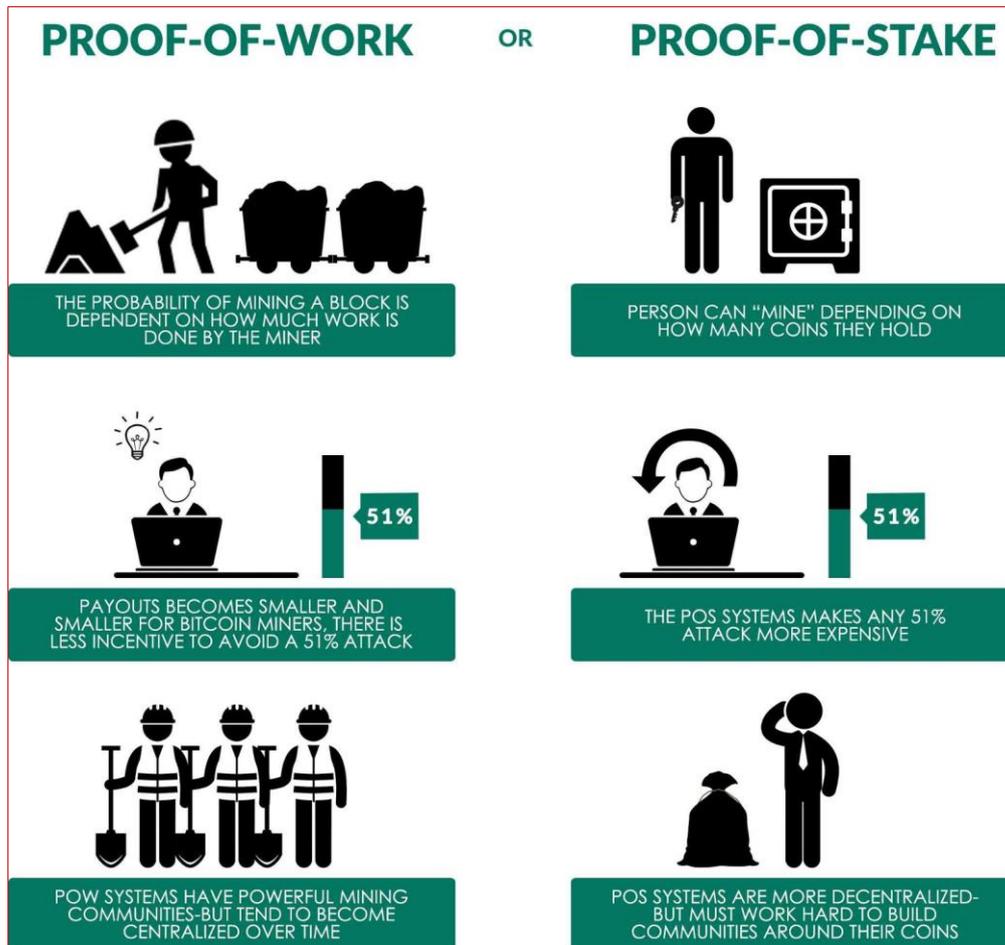
**Proof of work** is a protocol that has the main goal of deterring cyber-attacks such as a distributed denial-of-service attack (DDoS) which has the purpose of exhausting the resources of a computer system by sending multiple fake requests.

The Proof of work concept existed even before bitcoin, but Satoshi Nakamoto applied this technique to his/her – we still don't know who Nakamoto really is – digital currency revolutionizing the way traditional transactions are set.

**Proof of stake** is a different way to validate transactions based and achieves the distributed consensus. It is still an algorithm, and the purpose is the same of the proof of work, but the process to reach the goal is quite different. Unlike the proof-of-Work, where the algorithm rewards miners who solve mathematical problems with the goal of validating transactions and creating new blocks, with

the proof of stake, the creator of a new block is chosen in a deterministic way, depending on its wealth, also defined as stake.

**Figure 3:** The visual of application, how does it work?



## VI. Coin Mechanism

### a. Sales

If you wish, exchange your Widedash for other cryptoassets rather than for cash. Some exchanges such as Freixchange and etc... Focus on this service, allowing you to swap between Widedash and Bitcoin and several others.

### b. Donation to Foundation

Widedash project team member is committed to drive the Widedash foundation to be a prosper area of technology, socialization and community development. Likewise, team members of Widedash have been contributing our self of non-commercial scene to focus on block-chain electronic peer-to-peer payment system innovation easing hold tightly payment processing via transparency platform

## **VII. Products Diversified**

### *a. Individual expenditure for daily activities*

Widecash on mobiles allows you to pay with a simple two step scan-and-pay. No need to sign up, swipe your card, type a PIN, or sign anything. All you need to receive Widecash payments is to display the QR code in your Widecash wallet app and let your friend scan your mobile, or touch the two phones together (using NFC radio technology). Widecash transactions are secured by military grade cryptography. Nobody can charge you money or make a payment on your behalf. So long as you take the required steps to protect your wallet, Widecash can give you control over your money and a strong level of protection against many types of fraud. Just like with email, you don't need to ask your family to use the same software or the same service providers. Just let them stick to their own favorites. No problem there; they are all compatible as they use the same open technology. The Widecash network never sleeps, even on holidays.

### *b. Trading and exchange*

Around 2008, Satoshi Nakamoto founded Bitcoin. At the time, a paper was published through the Cryptography Mailing List. The first Bitcoin software client was released in 2009, and he collaborated with many other developers on the open-source team, careful never to reveal his identity. By 2011, the enigmatic Bitcoin founder had disappeared. His peers understood how valuable this cryptocurrency was, and worked feverishly to develop it to its maximum potential.

By October 2009, the world's first Bitcoin exchange was established. At the time, \$1 was the equivalent of 1,309 Bitcoin. Considering how expensive Bitcoin is today, that was a real steal. Bitcoin traded at a fraction of a penny for quite some time. Things started changing in 2010; as the distribution of Bitcoin increased, the digital currency became inherently more valuable.

However, A Widecash exchange is a digital marketplace where traders can buy and sell Widecash using Bitcoin, different fiat currencies or altcoins. A Widecash currency exchange is an online platform that acts as an intermediary between buyers and sellers of the cryptocurrency.

## **VIII. Business development strategy**

### *a. Partnership Network*

In order to ensure the successful development of the Widecash platform and attract new users, we will create partnership with local vendors or any companies whose business specifics require safe cryptocurrency and fair resolution process. Additionally, we plan to join official communities who operate cryptocurrency in globe trading. Main regions for development of the partnership network will be

the Asia, United States, Canada, the Middle East, Latin America, Australia, Eastern and Western Europe.

*b. Social Media Marketing and Advertising*

The importance of social media presence has increased greatly; therefore, Widecash will be actively present on Facebook, Twitter, LinkedIn, YouTube and other popular social networks.

Furthermore, advertising campaigns will be launched on LinkedIn, Facebook, Twitter and YouTube. In addition to this, we will use services of popular YouTube and Twitter bloggers in order to advertise our services.

*c. Content Marketing*

In order to provide added value information about our services and to highlight relevant industry developments, we will maintain an organization news blog. Additionally, in cooperation with various news portals, information about the Widecash platform and our services will be available in the form of press releases and articles.

## **IX. The Team**

In order to do this effectively, we need to have team-attuned leaders who see the same end goal, and communicate this effectively to the other employees. Moreover, the values you hold at the top permeate the whole organization. So if our management team genuinely cares for one another, and for the organization, and trusts each other, it will influence other colleagues to do the same. Following our experience with the sticks, we now make sure that our management team gathers in person from around the globe at least quarterly in order to realign and fine tune our mutual game plan and strategy.

## **X. Legal & Risk Considerations**

*a. Knowledge Required*

Only private individuals or legal entities that are in possession of broad knowledge experience and understanding about crypto-currency markets can make contributions. If the contributor does not meet such requirements and any of the terms that are mentioned in this white paper or any other **Widecash** documentation are not clear to them, they should not participate in the sale. Information that is provided by this white paper, Widecash.com website or any documentation provided.

*b. Risks*

The contributor understands that despite parties involved in the development of the Widecash investing their best efforts in order to develop the Widecash project, it is possible that the project might fail and WCH s can became worthless (for

further detail please see risk disclaimer in sale agreement). The contributor also understands that even if the Widecash is successfully developed and launched, the project could be dissolved due to lack of public interest, changes in law and legislation or for other reasons. Hence, the contributor understands that the Widecash involves significant financial risks and if they are not in the position to accept risks of this level they should not participate in the financial service process.

*c. Coin Rights*

This and any other document that is provided by Widecash do not contain any sort of investment recommendation, investment advice or prospectus of any kind.

*d. Coin Functionality*

Widecash s are distributed in order to use the WCH platform and not for investment or speculative purposes. The Widecash is a utility and does not provide any other rights than the rights to use the Widecash platform. The contributor understands that the Widecash does not supply any kind of income and/or ownership rights or rights to receive any kind of future income and/or ownership rights. The contributor understands that they will not possess any voting rights or governance rights or any rights to influence the development of the Widecash project in any way. Funds that are raised by Widecash sale are final and non-refundable.

## **XI. KYC Policy**

As a result of these risks, many governments are putting in place systems to ensure that Anti-Money Laundering (AML) and Know Your Customer (KYC) regulations are in place to identify individuals carrying out Widecash transactions. These regulations are often aimed at exchanges or financial institutions that facilitate Widecash transactions. AML regulations are enacted to prevent the conversion of money obtained from illegal activities into legitimate assets. KYC regulations are intended to ensure that financial institutions are aware of the identities of their customers to ensure that unauthorized individuals (such as minors or criminals) don't have access to certain services.

## XII. Reference

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